

## Is it time to refinance?

Even if you've only had your home loan for only a couple of years, it is possible that there could be a more suitable loan or interest rate out there for you. However, because refinancing may incur additional costs, it is an important decision and one that required careful consideration of the options available and the financial implications.

A reputable mortgage broker can help you decide whether your needs are being met by your current lender or whether you could benefit by switching to another lender or loan product.

Consider the questions below and if you answer yes to any of them, refinancing might be the right option for you, provided that you carefully assess the options and cost of refinancing.

	Yes	No
Are you dissatisfied with the service provided by your current lender?	<input type="checkbox"/>	<input type="checkbox"/>
Have your circumstances changed since you took out your home loan?	<input type="checkbox"/>	<input type="checkbox"/>
Is your goal to pay off your home loan sooner or reduce your payments?	<input type="checkbox"/>	<input type="checkbox"/>
Are you considering buying an investment property?	<input type="checkbox"/>	<input type="checkbox"/>
Do you think that consolidating your debts into your mortgage could benefit you?	<input type="checkbox"/>	<input type="checkbox"/>
Are you planning on doing any major renovations this year?	<input type="checkbox"/>	<input type="checkbox"/>
Are there other reasons that you might wish to top up your home loan (e.g. purchase a car)?	<input type="checkbox"/>	<input type="checkbox"/>

Your circumstances may have changed considerably since you took out your current home loan. If your situation has changed, it may be worthwhile booking a home loan check with your mortgage broker to find out if your current loan is still suitable for your needs or if another loan product could benefit you.

	Previous position/current home loan	Current position/future home loan
Income		
Your age		
Children		
Assets		
Liabilities		
Deposit/savings		
Home loan/s		
Value of property		
Loan purpose		
Features		